ERRATUM

ANOTHER LOOK AT PRICE INSTABILITY AND CONSUMER WELL-BEING: NONDURABLE AND DURABLE (HOUSING) MARKETS

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The publisher regrets that there are typesetting errors in Eqs. (6), (15), and (19) of the original version of the above-named article.

The corrected Eq. (6) is:

$$\frac{dE_1 U(C_1^*, C_2^*)}{db} = \frac{\partial E_1 U(C_1^*, C_2^*)}{\partial b} = \frac{\beta}{2b^2} \text{ times: } -$$

$$b \ln \{ [Y_2 + (1+r)S_1^* - \eta(Y_1 - S_1^*)(1+b)] / (1+b) \} +$$

$$b \ln \{ [Y_2 + (1+r)S_1^* - \eta(Y_1 - S_1^*)(1-b)] / (1-b) \} -$$

$$\int_{1-b}^{1+b} \ln \{ [Y_2 + (1+r)S_1^* - \eta(Y_1 - S_1^*)P_2] / P_2 \} dP_2.$$

(6)

The corrected Eq. (15) is:

$$\frac{dE_1 U}{dg} = \frac{\beta}{2g^2} \text{ times: } -$$

$$g(1+\theta) \{ \ln[Y_2 + (1+r)S_1^* - \alpha((f+g) - f(1+r)^{-1})H_1^*] +$$

$$\ln[Y_2 + (1+r)S_1^* - \alpha((f-g) - f(1+r)^{-1})H_1^*] \} -$$

$$(1+\theta) \int_{f-g}^{f+g} \ln[Y_2 + (1+r)S_1^* - \alpha(P_{H2} - f(1+r)^{-1})H_1^*] dP_{H2} +$$

$$\theta \int_{f-g}^{f+g} \ln(P_{H2} - f(1+r)^{-1}) dP_{H2} - \theta g \ln \{ [(f+g) - f(1+r)^{-1}] [(f-g) - f(1+r)^{-1}] \}.$$

(15)

The corrected Eq. (19) is:

$$\begin{aligned} \frac{dE_1 U^O}{dg} = \frac{\beta}{2g^2} \text{ times: } - \\ g(1+\theta) \{ \ln[Y_2 + (1+r)S_1^{O*} + ((f+g) - (1-\gamma)(1+r)P_{H1} - \alpha((f+g) - f(1+r)^{-1}))H_1^{O*}] + \\ \ln[Y_2 + (1+r)S_1^{O*} + ((f-g) - (1-\gamma)(1+r)P_{H1} - \alpha((f-g) - f(1+r)^{-1}))H_1^{O*}] \} - \\ (1+\theta) \int_{f-g}^{f+g} \ln[Y_2 + (1+r)S_1^{O*} + (P_{H2} - (1-\gamma)(1+r)P_{H1} - \alpha(P_{H2} - f(1+r)^{-1}))H_1^{O*}] dP_{H2} + \\ \theta \int_{f-g}^{f+g} \ln(P_{H2} - f(1+r)^{-1}) dP_{H2} - \theta g \ln \{ [(f+g) - f(1+r)^{-1}] [(f-g) - f(1+r)^{-1}] \}. \end{aligned}$$