Improving Competitiveness of Industry

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Preface

As the twenty-first century begins, the world finds itself with a wide range of possible economic futures. Many corporations conclude that it is difficult to compete in international markets with the result being shrinking revenue. Too many governments utilize an excessively high percentage of their nation's goods and services. Bankrupt Greece is buying costly submarines and fighter planes.

In the past, some countries could afford to have a less than perfect tax system. However, wage and other labor rigidities (work rules) handcuff management. Management has become preoccupied with non-productive pursuits, and numerous other sources of inefficiency.

The objective of this book is to suggest several revisions in institutional structure, management techniques and rewards, and a drastic change in how hourly labor is paid. The suggestions offered are applicable to any economy where decisions have to be made as to how to organize the factors of production most efficiently.

I readily concede that the exact initiation of implementation of many of my suggestions will be difficult. However, it is essential that a start be made toward an industrial economic system that is efficient as well as fair.

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For better or worse, the book is primarily the result of my efforts. I cannot assign blame to others.

Harold Bierman, Jr.

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