INTERNATIONAL POLITICAL ECONOMY AND GLOBALIZATION

(2nd Edition)

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INTERNATIONAL POLITICAL ECONOMY AND GLOBALIZATION

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S Javed Maswood

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PREFACE

When the publisher suggested a second edition of *International Political Economy and Globalization*, I naively assumed that it meant little more than adding new material at the end of each chapter to extend the coverage to include later developments. I committed to an ambitious target date for submission of the revised manuscript and the effort involved was considerably more than initially anticipated. This edition not only updates the previous edition but also includes a basic structural redesign. The initial exercise of minor revisions led to important questions about the structure and organization and, consequently, most of the chapters have been extensively modified and large sections have been completely rewritten. This reflects not only my intellectual maturity and development but also the influence and input of my students at Griffith University. It is to them, that I owe, a collective sense of gratitude. The University supported me by providing teaching relief so I could concentrate on the task of my revised book project. I would like to thank my research assistant, Caitlin Mullins, who provided valuable help in the collection and preparation of the statistical tables and the bibliographic searches. I would also like to thank my editors at World Scientific for cleaning up the final manuscript that was submitted with many formatting errors. Finally, I am grateful to my wife and my two boys for their patience and understanding.

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LIST OF ABBREVIATIONS

- AIDS — Acquired Immuno-Deficiency Syndrome
BIBF — Bangkok Inter Bank Facility
CAP — Common Agriculture Policy (of the European Union)
CB — Currency Board
CIS — Confederation of Independent States
CMEA — Council for Mutual Economic Assistance (Comecon)
DR — Doha Round (of the WTO)
DSB — Dispute Settlement Body
EOI — Export Oriented Industrialization
EU — European Union
FDI — Foreign Direct Investment
G4 — Group of 4
G7 — Group of Seven
G20 — Group of Twenty
GATS — General Agreement on Trade in Services
GATT — General Agreement on Tariffs and Trade
GDP — Gross Domestic Product
GSP — Generalized System of Preferences
IBRD — International Bank for Reconstruction and Development
(World Bank)
IMF — International Monetary Fund
MFA — Multi Fibres Agreement
ODA — Official Developmental Assistance
OECD — Organization for Economic Cooperation and Development
OPEC — Organization of Petroleum Exporting Countries

PAMSCAD — Program of Action to Mitigate Social Costs
of Adjustment

SDT — Special and Differential Treatment

SOEs — State Owned Enterprises

SI — Structural Impediments

UR — Uruguay Round (of the GATT)

URAA — Uruguay Round Agreement on Agriculture

TRIMs — Trade Related Investment Measures

TRIPS — Trade Related Intellectual Property Rights

WTO — World Trade Organization